

The logo for Ten Space, consisting of the words "TEN" and "SPACE" in white, uppercase, sans-serif font, separated by a vertical white line, all contained within a black rectangular background.

TEN SPACE

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August 14, 2019

RE: Altamont Corridor Vision Phase 1 Improvement Program Inclusion in
FASTER Bay Area

Dear Carl, Jim, and Alicia,

Ten Space Development is pleased to provide this letter to strongly support the inclusion of \$1.9 billion for the Altamont Corridor Vision Phase 1 Improvements Program as part of FASTER Bay Area. It is our understanding the Silicon Valley Leadership Group, Bay Area Council, and SPUR are working in partnership to have FASTER Bay Area on the November 2020 ballot for Bay Area voters.

Ten Space is committed to the continued revitalization of Downtown Stockton through the rehabilitation of historic buildings and creation of market rate and affordable housing in the core of our city. To date, we have successfully rehabbed nearly a dozen buildings, created hundreds of new jobs, and have built and entitled hundreds of new units in downtown. However, much work remains, and a core piece of the community's continued resurgence includes the expansion of high quality transportation options that connects our growing region to the bustling economy of the Greater Bay Area.

To achieve state, regional, and local environmental and economic development goals, a robust passenger rail alternative is needed in the Altamont Corridor to increase mobility by providing a sustainable transportation option, provide greater connectivity, and a better quality of life and access to jobs, educational opportunities and health care facilities. With this in mind, we strongly urge support for the Altamont Corridor Vision Phase 1 Improvement Program as part of the FASTER Bay Area.

The Altamont Corridor Vision Phase 1 Improvement Program will provide safe, frequent, and reliable regional rail service by modernizing passenger rail in the Altamont Corridor. The vastly improved infrastructure through the Altamont Pass would be separated from freight, double tracked, grade separated, and enable fast (up to 125 mph maximum speeds), and frequent service. The Altamont Corridor Vision Phase 1 Improvement Program is the first step towards the

completion of the Altamont Corridor Vision which is consistent with the

2018 State Rail Plan, 2007 MTC Regional Rail Plan, MTC Resolution 3829 from 2007, and the CHSRA's Altamont Corridor Rail Project.

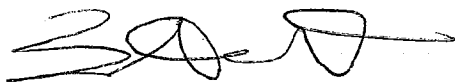
The Altamont Corridor Phase 1 Improvement Program would:

- Substantially increase regional rail ridership in the Altamont (I-580/I-680) Corridor.
 - Reduce the amount of greenhouse gases and air pollution emissions by diverting trips that would have previously been taken by an automobile.
- Reduce congestion on some of the Bay Area's most congested freeways (I-580/I-680 Corridor).
- Promote transit-oriented development throughout the Altamont Corridor.

The transformative Altamont Corridor Vision Phase 1 Improvement Program would have a very positive effect on the Northern California Megaregion's underserved priority and rural communities by providing a convenient and inexpensive alternative to the rising costs of automobile. Connecting these San Joaquin Valley communities to the Bay Area's large economic centers would increase safe and affordable transportation options between these communities. The Vision would also foster more compact and sustainable growth, providing access to affordable housing and a chance to rebalance the job centers equitably.

We are pleased to provide this letter of strong support of the Altamont Corridor Vision Phase 1 Improvement Program to be included as part of FASTER Bay Area to help move the Bay Area and the Northern California Megaregion forward.

Sincerely,



Zachary Cort

President and CEO, Ten | Space